H.R.H. Princess Abze Djigma Foundation



Annual and financial report 2017

April 2018

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1 Introduction

This is the first annual report of the Stichting H.R.H. Princess Abze Djigma Foundation (also named: H.R.H. Princess Abze Djigma Foundation), an organization dedicated to supporting the accelerating of access to affordable and sustainable energy in developing countries and to reduce poverty by providing and deploying energy solutions to women and youth so they can further empower themselves.

The Foundation is founded 23 May 2017.

The first of year of the Foundation focused successfully on making the H.R.H. Princess Abze Djigma Foundation known within the world H.R.H. Princess Abze Djigma was working.

This document outlines the key activities, the key results and the financial report of the H.R.H. Princess Abze Djigma Foundation in 2017.

2 Background

The H.R.H. Princess Abze Djigma Foundation is a separate, non-profit organisation. It is an expression of H.R.H. Princess Abze Djigma commitment to stand her responsibility as an African Princess to improve the life of the women and youth of the bottom of the pyramid including the informal sector.

The H.R.H. Princess Abze Djigma Foundation primary focus is (to accelerate) the roll out of the MAMA-LIGHT® Initiative for Sustainable Energy, a Worldwide program that provides access to affordable and sustainable energy for women, small business and children. It empowers the informal sector; it drives the generation of new jobs and it creates a sound basis for gender equality and women empowerment. The program is selected by the United Nations at the Solutions Summit at UN General Assembly in 2015 as one of the 14 breakthrough solutions for achieving the Sustainable Development Goals.

The H.R.H. Princess Abze Djigma Foundation supports the implementation of the Sustainable Development Goals (SDG's) and helps the Least Developed countries (LDC's), the Land Locked Developing Countries (LLDC's) and Small Island Developing States in implementing the Paris Agreement with realizing their Nationally Determined Contributions (NDC's) and with the MAMA-LIGHT® Carbon Offset.

The H.R.H. Princess Abze Djigma Foundation is fully independent and run its programs with and within local communities in developing countries with selected global and local organisations.

3 Foundation details in 2017

The name of the institution is Stichting H.R.H. Princess Abze Djigma Foundation, also named and referred to as H.R.H. Princess Abze Djigma Foundation

Contact details:

Address: Kerkstraat 14 5331CE Kerkdriel City: Country: Netherlands

Email: info@princess-abze.org Bank: ABN AMRO BANK Amsterdam Bank Account (IBAN): NL38 ABNA 0248600788

Bankcode (BIC): ABNANL2A KvK registration: 68826834 Fiscal Number: 857609336

ANBI registration: Since 23 May 2017

The H.R.H. Princess Abze Djigma foundation was managed by an Executive Committee consisting of 3 members:

H.R.H. Princess Abze Djigma, Chairman Mrs Karen Abrook, secretary and treasurer

Mr Rogier van der Heide, member

All board members participated on a voluntary basis and are not rewarded financially for their service.

The general manager of the foundation in 2017 was Mr Anton Martens. He worked on a voluntary bases and was not rewarded financially for his services.

4 Highlights 2017

4.1 Founding of the Foundation

23rd May 2017 the Foundation has been founded by H.R.H. Princess Abze Djigma. The deed of incorporation has been drawn up by Mr Dirk Cornelis Ottevangers, civil-law notary in Utrecht.

4.2 ANBI Status

The Dutch Tax Authority has granted the ANBI-status to the H.R.H. Princess Abze Djigma Foundation the ANBI status in May 2017.

The ANBI-status is important for the foundation as it is a validation from the Dutch Government that the foundation is a trusted organisation and working conform Dutch principles and legislation. General Benefit Organisations (PBOs), in Dutch called Algemeen Nut Beogende Instellingen (ANBI), are entitled to make use of specific Dutch tax advantages.

- A PBO does not pay Dutch inheritance tax or gift tax on inheritances or gifts that the institution allocates to the general good.
- A PBO does not pay Dutch gift tax on gifts that the institution makes for the general good.
- Natural and legal persons making donations to a PBO may deduct their gifts from their Dutch income tax or corporate income tax.

4.3 Centre-Sud Kamba project

The ENGIE Foundation and the H.R.H. Princess Abze Djigma Foundation together empowered 2000 schoolkids and their families in the rural areas of the Centre-Sud region in Burkina Faso.

Access to light and energy is one of the key limiting and blocking factors in developing countries to eradicate poverty. In Burkina Faso only 18 percent of the total population has access to energy and less than 3 percent in rural areas (source World Bank Group 2016). This means that almost 100% of the people in rural areas have no light or are dependent on using kerosene for lighting, which is extremely inefficient, dangerous and expensive, and has extensive health and environmental drawbacks.

The partnership between The ENGIE Foundation and the H.R.H. Princess Abze Djigma Foundation provided 2000 school kids (1000 girls and 1000 boys) and their families in the region Centre-Sud in Burkina Faso access to light with a MAMA-LIGHT® Solar Portable Lamp.

The kids are not only using the MAMA-LIGHT® Solar Portable Lamp for study at home but also share the lamp with their family members: brothers and sisters also can read and study in the evening; mother and father can work in the evening and earn more money to improve family live; household work gets easier and safer with light; the indoor pollution gets significant less: a very nice example of "energy for productive use"!

4.4 Supporting the Burkina Faso Government at COP23 in Bonn.

The United Nations Climate Change Conferences are yearly conferences held in the framework of the United Nations Framework Convention on Climate Change (UNFCCC). They serve as the formal meeting of the UNFCCC Parties to assess progress in dealing with climate change. In 2017 the 23rd conference was held in Bonn.

The H.R.H. Princess Abze Djigma Foundation supported the Burkina Faso delegation at the conference. H.R.H. Princess Abze Djigma participated in many formal and informal meetings and the foundation facilitated many meetings and sessions for the high-level delegates from Burkina Faso.

4.5 Reshaping globalisation

The H.R.H. Princess Abze Foundation participated at the International Economic Forum of the Americas (IEFA) organised the 1st edition of the Conference of Paris, "Reshaping Globalisation, Managing Disruption", in December 2017.

The Conference of Paris gathered major international stakeholders and discusses and reassessed globalization with a particular focus on the role Europe can play. Among the distinguished speakers were the Presidents of Niger and Mauritius; ministers Canada, Ivory Coast, Mauritania, France, Senegal, Madagascar; the Director General of Unesco, The Secretary General of the OECD, the CEO's from ENGIE, Mitsubishi, Power Corporation of Canada, BNP Paribas, Allianz, Amundi, Oreal, Cogeco, Total, Mmakau, Repsol Innogy and many more.

4.6 Radio and TV

H.R.H. Princess Abze Djigma has been on radio and TV several times to explain the needs and the potential of the bottom of the pyramid in Africa.

H.R.H. Princess Abze was one of the guests of in the Global Talk during the UN Climate Change Conference (COP23) in Bonn together with Prof. Dr. Christof Erhart, Communications and Corporate Responsibility Deutsche Post DHL, Michael Hoelter, Deutsche Bank Asset Management and Dr. Felix Matthes of the Oeko Institut. The Global Talk was presented by Deutsche Welle anchor Sarah Kelly, globally broadcasted during a week on the internet and TV channels of Deutsche Welle and still available at Internet.

During the COP23 conference H.R.H. Princess Abze Djigma got interviewed by Anne-Marie Bissada of Radio France Internationale the IEAF "Conference of Paris" in December. This <u>interview</u> has been broadcasted several times on RFI and is available at internet.

5 Financial report

5.1 Statement of income and expenditure

Income and expenditure (all amount in Euro)				
	2016 Not founded yet	<u>2017</u> <u>First year</u>		
Starting balance	<u>0</u>	<u>0</u>		
<u>Income</u>				
Donations via website		50		
Donation ENGIE (for project)		40.000		
Other donations		0		
Total Income		<u>40.050</u>		
Expenditure				
Bank costs		48,84		
Mollie costs (donations payments)		0,01		
Credit card costs		30		
Project Centre-Sud Kamba-2017		35.000		
Total Expenditure		<u>35.078,86</u>		
Balance per 31-12	0	<u>4.971,14</u>		

5.2 Notes to the statement of income and expenditure

H.R.H. Princess Abze Djigma has paid the founding costs and all her travel costs herself.

The full donation of ENGIE is (and will be) for the Project Centre-Sud Kamba-2017, see also https://www.princess-abze.org/kamba-2017